

## FISCAL NOTE

TO: Chief Clerk of the Senate  
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 11, 1995

SUBJECT: **SB 925 - HB 946**

This bill, if enacted, will require 12 hours of continuing education for resident and nonresident insurance agents annually and provide for the regulation of conduct of prelicensing and continuing education providers. This requirement shall not apply to any individual who, at the time of license renewal:

1. Is 65 years old;
2. Has maintained a valid insurance agent's or equivalent license in this or any other state of the United States or province of Canada for a cumulative period of 25 years.

The bill also provides a provision for the assessment of civil penalties against violators.

The fiscal impact from enactment of this bill is estimated to be an increase in state expenditures of approximately \$18,000 for computer program changes and equipment.

Further, this bill is estimated to result in an increase in state revenues to the extent penalties are assessed and collected. However, such increase is estimated to be not significant.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



**SB 925 - HB 946**

James A. Davenport, Executive Director